

NEVADA ENVIRONMENTAL RESPONSE TRUST
LE PETOMANE XXVII, INC.,
NOT INDIVIDUALLY, BUT SOLELY IN ITS
REPRESENTATIVE CAPACITY AS TRUSTEE

REPORT OF CASH AND INVESTMENTS
AND RELATED SUMMARY OF CASH RECEIPTS AND CASH DISBURSEMENTS
FOR THE THREE MONTHS ENDED
JUNE 30, 2016

NEVADA ENVIRONMENTAL RESPONSE TRUST
LE PETOMANE XXVII, INC., NOT INDIVIDUALLY BUT SOLELY IN
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REPORT OF CASH AND INVESTMENTS
AND RELATED SUMMARY OF CASH RECEIPTS AND CASH DISBURSEMENTS
FOR THE THREE MONTHS ENDED JUNE 30, 2016

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POPOWCER KATTEN, LTD.
CERTIFIED PUBLIC ACCOUNTANTS

35 EAST WACKER DRIVE
SUITE 1550
CHICAGO, ILLINOIS 60601-2124
PHONE: 312/201-6450
FAX: 312/201-1286
www.popcocpa.com

Accountants' Compilation Report

Le Petomane XXVII, Inc., not individually, but solely in its representative capacity as Trustee of the Nevada Environmental Response Trust

We have compiled the accompanying report of cash and investments of the Nevada Environmental Response Trust as of June 30, 2016 and the related summary of cash receipts and cash disbursements for the three months ended June 30, 2016, and the accompanying detailed schedules contained on pages 4 and 5, which are presented only for supplementary analysis purposes. We have not audited or reviewed the report of cash and investments and the related summary of cash receipts and cash disbursements and the accompanying detailed schedules and, accordingly, do not express an opinion or provide any assurance about whether the report and the related summary and detailed schedules are in conformity with accounting principles generally accepted in the United States of America.

Le Petomane XXVII, Inc., not individually, but solely in its representative capacity as Trustee is responsible for the preparation and fair presentation of the report of cash and investments and the related summary of cash receipts and cash disbursements and the detailed schedules and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the report of cash and investments and the related summary of cash receipts and cash disbursements and detailed schedules.

Our responsibility is to conduct the compilation in accordance with Statement on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of this compilation is to assist the Trustee in presenting financial information in the form of a report of cash and investments and the related summary of cash receipts and cash disbursements and detailed schedules without undertaking to obtain any assurance that there are no material modifications that should be made to the report and the related summary and detailed schedules.

The report of cash and investments and the related summary of cash receipts and cash disbursements are presented in accordance with the requirements of the Nevada Environmental Response Trust Agreement and is not intended to be a complete presentation of the assets and liabilities of the Nevada Environmental Response Trust. Accordingly, these statements are not designed for those who are not informed about such matters.

September 26, 2016

NEVADA ENVIRONMENTAL RESPONSE TRUST
LE PETOMANE XXVII, INC., NOT INDIVIDUALLY, BUT SOLELY IN
ITS REPRESENTATIVE CAPACITY AS TRUSTEE

REPORT OF CASH AND INVESTMENTS
JUNE 30, 2016

(See accountants' compilation report)

ASSETS

Cash and cash equivalents:

Anchor Account - The Northern Trust Company	\$ 6,565,542.21
First American Government Obligation Fund - US Bank	<u>20,974,330.03</u>
Total cash and cash equivalents	<u>27,539,872.24</u>

Marketable Securities (at cost):

U.S. Treasury Bills	27,702,414.78
U.S. Treasury Notes	148,368,049.45
U.S. Government Agency Obligations	710,254,278.26
Corporate Bonds	109,191,741.72
Foreign Bonds & Notes	29,401,833.48
Domestic Common Stocks	102,848,133.77
Foreign Stocks	<u>10,302,245.64</u>
Total marketable securities (at cost)	<u>1,138,068,697.10</u>

Total assets	<u>\$ 1,165,608,569.34</u>
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Trust Equity	<u>\$ 1,165,608,569.34</u>
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NEVADA ENVIRONMENTAL RESPONSE TRUST
LE PETOMANE XXVII, INC., NOT INDIVIDUALLY, BUT SOLELY IN
ITS REPRESENTATIVE CAPACITY AS TRUSTEE

ADMINISTRATIVE ACCOUNT AND ENVIRONMENTAL COST ACCOUNT

SUMMARY OF CASH RECEIPTS AND CASH DISBURSEMENTS
FOR THE THREE MONTHS ENDED JUNE 30, 2016

(See accountants' compilation report)

Total Cash and Securities at March 31, 2016		\$ 1,170,472,790.80
Receipts:		
Anadarko settlement	\$ 297,000.00	
U.S. Department of Defense	1,804,094.95	
Interest earned - Anchor account	258.11	
Interest earned - Money Market account	2,801.62	
Interest earned - U.S. Treasury bills & notes	171,492.75	
Interest earned - First American Government Obligation Fund	6,298.56	
Interest earned - U.S. Government Agency bonds & notes	212,023.00	
Interest earned - Corporate bonds	597,008.94	
Dividends earned - Domestic	287,167.55	
Dividends earned - Foreign	19,301.95	
Gain on sale of securities	<u>17,783.85</u>	
		3,415,231.28
Disbursements:		
Accrued interest purchased	1,137,442.66	
Amortized premiums	31,606.52	
Basic Water Company	34.50	
Brantley Security Systems	218.12	
Century Link	979.65	
Envirogen Technologies, Inc.	895,531.44	
Environmental Consulting & Technology, Inc.	96,577.41	
Evus Technologies	18,210.50	
Foley & Lardner LLP	360,360.86	
Foreign tax paid	2,939.13	
LePetomane XXVII, Inc.	101,370.50	
LePetomane, Inc.	166,494.97	
Nevada Division of Environmental Protection	68,708.75	
NV Energy	25,590.17	
Paychex - money line	1,425.00	
Paychex - payroll	35,877.87	
Paychex - payroll fees	429.00	
Paychex - payroll taxes	15,632.34	
Popowcer Katten, Ltd.	6,286.61	
Ramboll Environ US Corp.	2,027,877.66	
Templeton Environmental	15,344.00	
Tetra Tech, Inc.	3,245,907.86	
The Northern Trust Company	100.00	
Tronox LLC	9,312.81	
WIPFLI	15,099.00	
Xerox Corporation	<u>95.41</u>	
		<u>(8,279,452.74)</u>
Total Cash and Securities at June 30, 2016		<u><u>\$ 1,165,608,569.34</u></u>

SUPPLEMENTARY INFORMATION

NEVADA ENVIRONMENTAL RESPONSE TRUST
LE PETOMANE XXVII, INC., NOT INDIVIDUALLY, BUT SOLELY IN
ITS REPRESENTATIVE CAPACITY AS TRUSTEE

ADMINISTRATIVE ACCOUNT

DETAIL SUMMARY OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE THREE MONTHS ENDED JUNE 30, 2016
(See accountants' compilation report)

Balance at March 31, 2016	\$ 59,688,276.08
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Receipts:

Anadarko settlement	\$ 14,850.00	
Interest earned - Anchor account	7.93	
Interest earned - Money market	153.15	
Interest earned - U.S. Treasury bills	5,351.52	
Interest earned - First American Government Obligation Fund	2,454.59	
Interest earned U. S. Government Agency bonds & notes	36,993.40	
Interest earned - Corporate bonds	38,750.00	
Dividends earned - Domestic	14,366.17	
Dividends earned - Foreign	965.40	
Gain on sale of treasury note	846.97	
		114,739.13

Disbursements:

Accrued interest purchased	109,931.21	
Amortized premiums	4,161.28	
Brantley Security Systems	109.06	
Foley & Lardner LLP	29,525.94	
Foreign tax paid	147.00	
LePetomane XXVII, Inc.	47,586.00	
LePetomane, Inc.	78,572.36	
Popowcer Katten, Ltd.	6,286.61	
Templeton Environmental	15,344.00	
WIPFLI	15,099.00	
Xerox Corporation	47.69	
		(306,810.15)

Balance at June 30, 2016	\$ 59,496,205.06
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Summary of Administrative Cash and Securities (at cost) Positions:

Anchor Account - The Northern Trust Company		\$ 332,517.52
First American Government Obligation Fund - US Bank		1,486,689.58
U.S. Treasury bills	2,497,383.97	
U.S. Government Agency Obligations	40,884,562.99	
Corporate Bonds	6,356,458.35	
Foreign Bonds & Notes	2,271,333.80	
Domestic Common Stocks	5,151,195.19	
Foreign Stocks	516,063.66	

Total Marketable Securities	57,676,997.96
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	\$ 59,496,205.06
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NEVADA ENVIRONMENTAL RESPONSE TRUST
LEPETOMANE XXVII, INC., NOT INDIVIDUALLY, BUT SOLELY IN
ITS REPRESENTATIVE CAPACITY AS TRUSTEE

ENVIRONMENTAL COST ACCOUNT

DETAIL SUMMARY OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE THREE MONTHS ENDED JUNE 30, 2016
(See accountants' compilation report)

Balance at March 31, 2016		\$ 1,110,784,514.72
Receipts:		
Anadarko settlement	\$ 282,150.00	
U.S. Treasury - Department of Defense	1,804,094.95	
Interest earned - Anchor account	250.18	
Interest earned - Money market	2,648.47	
Interest earned - U.S. Treasury bills & notes	166,141.23	
Interest earned - First American Government Obligation Fund	3,843.97	
Interest earned - U.S. Government Agency bonds & notes	175,029.60	
Interest earned - Corporate bonds	558,258.94	
Dividends earned - Domestic	272,801.38	
Dividends earned - Foreign	18,336.55	
Gain on sales of securities	16,936.88	
		3,300,492.15
Disbursements:		
Accrued interest purchased	1,027,511.45	
Amortized premiums	27,445.24	
Basic Water Company	34.50	
Brantley Security Systems	109.06	
Century Link	979.65	
Envirogen Technologies, Inc.	895,531.44	
Environmental Consulting & Technology, Inc.	96,577.41	
Evus Technologies	18,210.50	
Foley & Lardner LLP	330,834.92	
Foreign tax paid	2,792.13	
LePetomane XXVII, Inc.	53,784.50	
LePetomane, Inc.	87,922.61	
Nevada Division of Environmental Protection	68,708.75	
NV Energy	25,590.17	
Paychex - money line	1,425.00	
Paychex - payroll	35,877.87	
Paychex - payroll fees	429.00	
Paychex - payroll taxes	15,632.34	
Ramboll Environ US Corp.	2,027,877.66	
Tetra Tech, Inc.	3,245,907.86	
The Northern Trust Company	100.00	
Tronox LLC	9,312.81	
Xerox Corporation	47.72	
		(7,972,642.59)
Balance at June 30, 2016		<u>\$ 1,106,112,364.28</u>
Summary of Environmental Cash and Securities (at cost) Positions:		
Anchor Account - The Northern Trust Company		\$ 6,233,024.69
First American Government Obligation Fund - US Bank		19,487,640.45
U.S. Treasury bills	25,205,030.81	
U.S. Treasury notes	148,368,049.45	
U.S. Government Agency Bonds & Notes	669,369,715.27	
Corporate Bonds	102,835,283.37	
Foreign Bonds & Notes	27,130,499.68	
Domestic Common Stocks	97,696,938.58	
Foreign Stocks	9,786,181.98	
Total Securities		<u>1,080,391,699.14</u>
		<u>\$ 1,106,112,364.28</u>